GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:504
ANSWERED ON:04.03.2002
ASSISTANCE OF FPI
KUMUDINI PATNAIK

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

the details of incentives and assistance in the form of tax concessions and running capital availability for different food processing industries in the country particularly in the State of Orissa? ANSWER

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (PROF. CHAMAN LAL GUPTA)

The Ministry of Food Processing Industries extends financial assistance in the form of grant under its Plan schemes for the development of processed food sector. These schemes are project oriented and applicable to all States including Orissa. Higher quantum of assistance is provided for projects in difficult areas. Other incentives to processed food sector include inter-alia according high priority to this sector, automatic approval for upto 100% foreign investment in most of the sector, & Central excise exemption for processed fruits & vegetables. Besides Government of Orissa also extends incentivesto food processing industries through States Agriculture Policy, 1996 & Industrial Policy, 2001.